

**Condensed Consolidated Statement of Operations**  
**(Unaudited)**  
(In thousands, except per share data)

	Three months ended	
	July 2, 2010	July 3, 2009
Revenues:		
Product revenues	\$ 125,002	\$ 149,401
Service revenues	67,002	9,007
Total revenues	<u>192,004</u>	<u>158,408</u>
Operating expenses:		
Cost of product revenues	94,714	105,572
Cost of service revenues	39,062	6,141
Selling, general & administrative	38,921	26,916
Independent research and development	7,314	7,003
Amortization of intangible assets	4,610	1,505
Income from operations	7,383	11,271
Interest, net	(2,002)	(82)
Income before income taxes	5,381	11,189
Provision for income taxes	1,981	2,897
Net income	3,400	8,292
Less: Net (loss) income attributable to the noncontrolling interest, net of tax	139	23
Net income attributable to ViaSat, Inc	<u>\$ 3,261</u>	<u>\$ 8,269</u>
Diluted net income per share attributable to ViaSat, Inc. common stockholders	<u>\$ 0.08</u>	<u>\$ 0.25</u>
Diluted common equivalent shares	42,125	32,683

**AN ITEMIZED RECONCILIATION BETWEEN NET INCOME ATTRIBUTABLE TO VIASAT, INC.  
ON A GAAP BASIS AND NON-GAAP BASIS IS AS FOLLOWS:**

GAAP net income attributable to ViaSat, Inc.	\$ 3,261	\$ 8,269
Amortization of intangible assets	4,610	1,505
Acquisition related expenses	1,185	-
Stock-based compensation expense	4,167	2,562
Income tax effect	(3,601)	(1,497)
Non-GAAP net income attributable to ViaSat, Inc	<u>\$ 9,622</u>	<u>\$ 10,839</u>
Non-GAAP diluted net income per share attributable to ViaSat, Inc. common stockholders	<u>\$ 0.23</u>	<u>\$ 0.33</u>
Diluted common equivalent shares	42,125	32,683

**AN ITEMIZED RECONCILIATION BETWEEN NET INCOME ATTRIBUTABLE TO VIASAT, INC.  
AND ADJUSTED EBITDA IS AS FOLLOWS:**

GAAP net income attributable to ViaSat, Inc.	\$ 3,261	\$ 8,269
Provision for income taxes	1,981	2,897
Interest expense (income), net	2,002	82
Depreciation and amortization	25,027	6,426
Stock-based compensation expense	4,167	2,562
Acquisition related expense:	1,185	-
Adjusted EBITDA	<u>\$ 37,623</u>	<u>\$ 20,236</u>

**Condensed Consolidated Balance Sheet**  
**(Unaudited)**  
**(In thousands)**

<b>Assets</b>	<b>July 2, 2010</b>	<b>April 2, 2010</b>	<b>Liabilities and Equity</b>	<b>July 2, 2010</b>	<b>April 2, 2010</b>
Current assets:			Current liabilities:		
Cash and cash equivalents	\$ 57,331	\$ 89,631	Accounts payable	\$ 73,226	\$ 78,355
Accounts receivable, net	161,808	176,351	Accrued liabilities	<u>97,768</u>	<u>102,251</u>
Inventories	88,466	82,962	Total current liabilities	170,994	180,606
Deferred income taxes	17,346	17,346	Line of credit	30,000	60,000
Prepaid expenses and other current assets	<u>22,165</u>	<u>28,857</u>	Long-term debt	271,924	271,801
Total current assets	<u>347,116</u>	<u>395,147</u>	Other liabilities	<u>25,438</u>	<u>24,395</u>
Property, equipment and satellites, net	680,055	651,493	Total liabilities	498,356	536,802
Other acquired intangible assets, net	84,779	89,389	Total ViaSat, Inc. stockholders' equity	769,547	753,005
Goodwill	75,012	75,024	Noncontrolling interest in subsidiary	<u>3,884</u>	<u>3,745</u>
Other assets	<u>84,825</u>	<u>82,499</u>	Total equity	<u>773,431</u>	<u>756,750</u>
Total assets	<u>\$ 1,271,787</u>	<u>\$ 1,293,552</u>	Total liabilities and equity	<u>\$ 1,271,787</u>	<u>\$ 1,293,552</u>